



INTEREST RATES ON DEPOSITS AND LOANS BY BANKS AS AT 28TH FEBRUARY, 2009

S/N	BANK	Lending Rate																					
		DEPOSIT		Agriculture		Mining & Quarrying		Oil & Gas		Manufacturing		Real Estate & Const		General Comm.		Mortgage		Transp. & Comm.		Fin. & Ins.		Govt.	
		Ave.Int Rate	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	Prime	Max.	
1	Access Bank Plc																						
2	Alirbank Nigeria Plc	12.50	17.00	19.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	30.00	
3	Diamond Bank Plc	13.43	14.00	19.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	22.00	18.50	21.00	18.50	23.00	18.50	22.00	18.50	22.00	18.50	21.00	
4	Ecobank Nigeria Plc	15.00	18.00	20.00	22.00	25.00	18.00	21.50	18.00	21.50	20.00	22.00	22.00	25.00	18.00	20.00	22.00	25.00	17.00	20.00	18.00	20.00	
5	Equitorial Trust Bank																						
6	Fidelity Bank Plc	11.87	18.50	23.00	19.00	23.00	19.00	23.00	19.00	23.00	15.00	23.00	14.00	23.00	16.00	23.00	15.50	23.00	16.00	23.00	17.00	23.00	
7	First Bank of Nigeria	9.00	8.00	22.50	19.00	28.25	19.00	28.25	17.50	28.50	22.00	28.25	22.00	28.25	22.00	23.25	17.45	28.50	17.00	28.50	17.00	23.00	
8	FCMB	11.50	18.00	23.00	18.00	25.00	18.00	24.00	18.00	30.00	18.00	29.00	18.00	31.00	18.00	26.00	18.00	29.00	18.00	27.00	16.00	23.00	
9	First Inland Bank Plc	17.50	14.00	28.00	21.00	28.00	21.00	30.00	21.00	28.00	21.00	28.00	21.00	30.00	21.00	28.00	21.00	28.00	21.00	28.00	18.00	28.00	
10	GT Bank	17.00	16.00	17.00	18.00	21.00	18.00	19.00	19.00	20.00	19.00	22.00	19.00	22.00	19.00	22.00	19.00	22.00	18.00	21.00	-	-	
11	Stanbic IBTC Bank Plc	12.00	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	20.50	
12	Intercontinental Bank	14.50	21.00	26.00	21.00	26.00	21.00	26.00	21.00	26.00	21.00	26.00	21.00	30.00	21.00	26.00	21.00	30.00	21.00	30.00	21.00	30.00	
13	Citi Bank Nigeria	9.00	15.00	21.00	15.00	21.00	15.00	21.00	15.00	21.00	15.00	21.00	15.00	21.00	-	-	15.00	21.00	15.00	21.00	-	-	
14	Oceanic Bank	11.00	16.50	25.50	16.75	26.00	16.75	26.00	18.75	25.50	16.00	26.50	17.00	26.50	16.00	25.50	15.00	26.00	16.00	26.50	16.00	19.00	
15	Bank PHB	9.40	4.00	24.50	19.00	24.50	19.00	24.50	19.00	24.50	19.00	24.50	19.00	24.50	19.00	24.50	19.00	24.50	19.00	24.50	19.00	24.50	
16	Skye Bank Plc	9.50	14.00	14.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	22.00	28.00	
17	Spring Bank Plc	8.44	-	-	-	-	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	23.00	24.00	-	-	
18	Standard Chartered	5.83	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	
19	Sterling Bank Plc	11.42	17.00	20.00	22.25	27.00	23.50	27.00	23.00	27.00	23.00	27.00	23.00	27.00	22.25	28.25	23.50	27.00	23.00	27.00	22.25	27.00	
20	Union Bank Of Nigeria	10.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	23.00	28.00	
21	United Bank For Africa	4.10	14.00	23.00	21.00	25.00	15.50	23.00	15.00	23.00	15.00	25.00	21.00	25.00	15.00	25.00	15.00	25.00	15.50	23.00	21.00	23.00	
22	Unity Bank Plc	4-16.1	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	20.00	24.00	
23	Wema Bank Plc	14.20	18.00	20.00	18.00	20.00	18.00	20.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	18.00	21.00	
24	Zenith Bank Plc	9.25	13.50	19.50	18.00	26.50	18.00	26.50	18.00	26.50	18.00	26.50	18.00	26.50	18.00	26.50	18.00	26.50	18.00	26.50	18.00	26.50	

These are the interest rates banks charge the public on loans and advances. It reflects the cost of borrowings and includes all charges and commissions levied by banks. The publication of these rates is to promote transparency in the pricing and provision of banking services. These rates are also available on the central bank of nigeria

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